

unibail-rodamco

Paris, Amsterdam, July 24 2009

PRESS RELEASE

Mr Jaap L. Tonckens to become General Counsel of Unibail-Rodamco

The Supervisory Board of Unibail-Rodamco announces the appointment of Mr Jaap L. Tonckens as member of the Management Board of the Company from 1 September 2009*. Mr Tonckens will assume the role of General Counsel. He will support the CEO on corporate strategic activities and, leading Unibail-Rodamco's legal department, he will oversee the deployment of Unibail-Rodamco's legal philosophy, policies and procedures across all the Group's activities.

Mr Tonckens was a Managing Director at the private equity firm Endurance Capital in New York. He served previously at Morgan Stanley & Co. from 1994 to 2008, first in London and then in New York, where he was a Managing Director in Leverage & Acquisition Finance of Morgan Stanley's Global Capital Markets Group.

Prior to joining Morgan Stanley, Mr Tonckens worked for 5 years at the law firm Shearman & Sterling in New York and Paris.

Jaap Tonckens (47) is a dual Dutch and US national. He is a graduate of the University of Leiden in the Netherlands and of Emory University in Atlanta (USA).

* *Subject to the approval of the AFM.*

About Unibail-Rodamco

Unibail-Rodamco is the leading listed European commercial property operator, investor and developer. Its property portfolio was valued at €22.8 billion at June 30, 2009. Unibail-Rodamco is active in three major business lines: shopping centres, offices and convention-exhibition centres. The Group has a clear focus on high-quality commercial properties which have a competitive edge on the market due to their size, technological performance, location and reputation. Unibail-Rodamco actively invests in and manages leading assets at prime locations throughout Europe. The Group serves customers in 12 countries across Europe and employs over 1,700 people. Unibail-Rodamco is listed on Euronext Paris and Euronext Amsterdam.

For more information, please visit our website: www.unibail-rodamco.com

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