

UNIBAIL

Statement in accordance with article 50 (2) of the decree on Market Conduct Supervision FSA ("Bgfo")

date **may 31, 2007**

number of outstanding shares **46 146 016**

Composition of asset portfolio*

Shopping centres	5 566
Offices	3 982
Convention-Exhibition centres	1 437
Total portfolio	10 985

*in million €, based on the last appraisal value published (dec 31,2006), including investments / divestments since dec 31,2006.