

# unibail-rodamco

Paris, March 10, 2010

## **Reaction by Unibail-Rodamco to the provisional judgment by the Enterprise Chamber**

We have taken notice with interest of the provisional judgment by the Enterprise Chamber in the statutory buy-out procedure of the remaining 1.5% Rodamco Europe NV shares, as initiated by us in December 2007.

In the judgment of March 9 the Enterprise Chamber deems itself “insufficiently informed to determine now independently the price of the shares to be transferred”. Therefore a committee of three experts will be nominated who will by May 11 at the latest establish the actual value of the shares to be transferred by means of a generally accepted method. Until this time the Enterprise Chamber will refrain from making any further decisions.

An important element of the court ruling is that the plaintiffs demand for a buy-out price related to the actual exchange of shares in June/July 2007, has been rejected.

We look forward to the value determination investigation by the committee of experts with interest and will fully co-operate with this.